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September 14, 2023

Company name: Visional, Inc. Representative: Soichiro Minami, Representative Director and CEO (Code number: 4194 TSE-Growth) Contact: Risako Suefuji, Executive Officer, CFO (TEL: +81-3-4540-6200)

Notice Regarding Preparation for Application to Change Market Category to Tokyo Stock Exchange Prime Market

At a meeting of the Board of Directors held on September 14, 2023, the Company resolved to prepare for an application to change the market category to the Tokyo Stock Exchange Prime Market (hereinafter referred to as "application for change").

The Company is currently listed on the Tokyo Stock Exchange Growth Market, and a resolution to prepare for an application for change was passed in order to aim for medium-to long-term growth and further improvement of enterprise value.

The resolution includes the target date of the application for change to be within 2023, however, the date of the submission of application for change is yet to be determined at present. Preparations to make the application for change may be halted due to the inclusion of uncertain elements.

Please note that approval of the Company's application for change may be rejected by Tokyo Stock Exchange if the requirements for change are not satisfied for any reasons.

The Company will promptly announce any future updates regarding this matter that require disclosure.

End